

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: §  
§  
Tomy Joseph § Case No. 16-03557  
§  
Debtor §

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 02/05/2016 . The undersigned trustee was appointed on 02/05/2016 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 35,920.33

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	282.38
Other payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of<sup>1</sup> \$ 35,637.95

The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 08/10/2016 and the deadline for filing governmental claims was 08/10/2016 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 4,342.03 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 4,342.03 , for a total compensation of \$ 4,342.03 <sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 68.52 , for total expenses of \$ 68.52 <sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 10/16/2017 By: /s/STEVEN R. RADTKE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES**

Exhibit A

Case No: 16-03557 JPC Judge: Jacqueline P. Cox Trustee Name: STEVEN R. RADTKE  
Case Name: Tomy Joseph Date Filed (f) or Converted (c): 02/05/2016 (f)  
341(a) Meeting Date: 03/07/2016  
For Period Ending: 10/16/2017 Claims Bar Date: 08/10/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Single-family home, 8942 National Avenue, Morton Grove, IL 6	450,000.00	450,000.00	OA	0.00	FA
2. 2012 Nissan Rogue	9,000.00	9,000.00		0.00	FA
3. 2006 Acura MDX	6,000.00	6,000.00		0.00	FA
4. Furniture	500.00	500.00		0.00	FA
5. Personal Clothing	200.00	200.00		0.00	FA
6. US Bank, Checking	650.00	650.00		0.00	FA
7. Chase, Checking	82.00	82.00		0.00	FA
8. Void (u)	0.00	N/A		0.00	FA
9. Voya	186,200.00	186,200.00		0.00	FA
10. 16.665% Sixers Corporation-1443 Church Street, Northbrook, I (u)	32,000.00	32,000.00		0.00	FA
11. Sixers Corporation-4701 Locust Aven., Glenview, IL (u)	32,000.00	32,000.00		33,333.33	FA
12. 2015 Federal and State tax refnds (u)	2,587.00	2,587.00		2,587.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	FA

			Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$719,219.00	\$719,219.00	\$35,920.33	\$0.00
			(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

6/2017 Finalizing TFR; waiting for one creditor to amend claim

Document

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4/2017 Begin work on fee petitions and TFR

Exhibit A

11/2016 Trustee collected unscheduled 2015 Federal and State tax refunds

9/2016 Trustee given leave per order of Court to sell Estate's right, title and interest in the Sixers Stock; payment to be received 9/13/16

6/2016 Trustee given leave to vote estate's share of stock of Sixers Corp. to liquidate assets of corporation

5/2016 Trustee employed special counsel to assist him in liquidating the estate's 1/6th shareholder interest in the stock of Sixers Corp. which corporation owns title to investment real estate located in Northbrook, Illinois and Glenview, Illinois

Initial Projected Date of Final Report (TFR): 06/30/2018

Current Projected Date of Final Report (TFR): 12/31/2017

FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-03557  
Case Name: Tomy Joseph

Trustee Name: STEVEN R. RADTKE

Exhibit B

Bank Name: Associated Bank

Account Number/CD#: XXXXXX6255

Checking

Taxpayer ID No: XX-XXX0844

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 10/16/2017

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/13/16	11	Jody B. Rosenbaum Attorney at Law Client Escrow Account 722A W Junior Terrace Chicago, IL 60613	Proceeds of Sale of estate's interest in shares of stock of Sixers Corporation (Corporation held legal title to 1443 Church Street, Northbrook, IL and 4701 Locust Avenue, Glenview, IL)	1129-000	\$33,333.33		\$33,333.33
10/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$28.77	\$33,304.56
11/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$49.51	\$33,255.05
11/15/16	12	Tomy T. Joseph Thresiamma Tomy 8942 National Ave Morton Grove, IL 60053-2027	Unscheduled Tax Refunds	1224-000	\$2,587.00		\$35,842.05
12/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$49.83	\$35,792.22
01/09/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$53.21	\$35,739.01
02/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$53.14	\$35,685.87
03/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$47.92	\$35,637.95

COLUMN TOTALS	\$35,920.33	\$282.38
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$35,920.33	\$282.38
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$35,920.33	\$282.38

## Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX6255 - Checking	\$35,920.33	\$282.38	\$35,637.95
	\$35,920.33	\$282.38	\$35,637.95
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$35,920.33		
Total Gross Receipts:	\$35,920.33		

## ANALYSIS OF CLAIMS REGISTER

Case Number: 16-03557

Date: October 16, 2017

Debtor Name: Tomy Joseph

Claims Bar Date: 8/10/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	STEVEN R. RADTKE CHILL, CHILL & RADTKE, P.C. 79 WEST MONROE STREET SUITE 1305 CHICAGO, IL 60603	Administrative		\$0.00	\$4,342.03	\$4,342.03
100 2200	STEVEN R. RADTKE CHILL, CHILL & RADTKE, P.C. 79 WEST MONROE STREET SUITE 1305 CHICAGO, IL 60603	Administrative		\$0.00	\$68.52	\$68.52
100 3210	DiMonte & Lizak, LLC 216 West Higgins Road Park Ridge, IL 60068	Administrative		\$0.00	\$7,000.00	\$7,000.00
100 3220	DiMonte & Lizak, LLC 216 West Higgins Road Park Ridge, IL 60068	Administrative		\$0.00	\$25.00	\$25.00
100 3410	Popowcer Katten Ltd. 35 East Wacker Drive, Suite 690 Chicago, IL 60601	Administrative		\$0.00	\$1,096.50	\$1,096.50
1 300 7100	Commerce Bank P O Box 419248 Kcree-10 Kansas City, Mo 64141-6248	Unsecured		\$10,387.00	\$10,387.43	\$10,387.43
2 300 7100	Discover Bank Discover Products Inc Po Box 3025 New Albany, Oh 43054-3025	Unsecured		\$6,505.00	\$6,505.17	\$6,505.17
3 300 7100	Capital One Bank (Usa), N.A. Po Box 71083 Charlotte, Nc 28272-1083	Unsecured		\$21,018.00	\$21,018.86	\$21,018.86
4 300 7100	Ciena Capital Funding, LLC 5 Independence Pointe Suite 140 Greenville, SC 29615	Unsecured		\$0.00	\$480,925.81	\$480,925.81

## ANALYSIS OF CLAIMS REGISTER

Case Number: 16-03557

Date: October 16, 2017

Debtor Name: Tomy Joseph

Claims Bar Date: 8/10/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
5 300 7100	American Express Centurion Bank C/O Becket And Lee Llp Po Box 3001 Malvern Pa 19355-0701	Unsecured		\$5,024.00	\$5,024.96	\$5,024.96
6 300 7100	American Express Centurion Bank C/O Becket And Lee Llp Po Box 3001 Malvern Pa 19355-0701	Unsecured		\$4,753.00	\$4,851.97	\$4,851.97
8 300 7100	Portfolio Recovery Associates, Llc Successor To Synchrony Bank (Bp) Pob 41067 Norfolk, Va 23541	Unsecured		\$1,435.00	\$1,435.79	\$1,435.79
7 400 4110	Citizens Bank N.A. 1 Citizens Drive Mailstop Rop15b Riverside, Ri 02915	Secured	Disallowed	\$140,000.00	\$139,582.60	\$0.00
Case Totals				\$189,122.00	\$682,264.64	\$542,682.04

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)



**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 16-03557

Case Name: Tomy Joseph

Trustee Name: STEVEN R. RADTKE

Balance on hand \$ 35,637.95

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
7	Citizens Bank N.A. - Disallowed	\$ 139,582.60	\$ 0.00	\$ 0.00	\$ 0.00

Total to be paid to secured creditors \$ 0.00

Remaining Balance \$ 35,637.95

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: STEVEN R. RADTKE	\$ 4,342.03	\$ 0.00	\$ 4,342.03
Trustee Expenses: STEVEN R. RADTKE	\$ 68.52	\$ 0.00	\$ 68.52
Attorney for Trustee Fees: DiMonte & Lizak, LLC	\$ 7,000.00	\$ 0.00	\$ 7,000.00
Attorney for Trustee Expenses: DiMonte & Lizak, LLC	\$ 25.00	\$ 0.00	\$ 25.00
Accountant for Trustee Fees: Popowcer Katten Ltd.	\$ 1,096.50	\$ 0.00	\$ 1,096.50

Total to be paid for chapter 7 administrative expenses \$ 12,532.05

Remaining Balance \$ 23,105.90

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 530,149.99 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 4.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Commerce Bank	\$ 10,387.43	\$ 0.00	\$ 452.72
2	Discover Bank	\$ 6,505.17	\$ 0.00	\$ 283.52
3	Capital One Bank (Usa), N.A.	\$ 21,018.86	\$ 0.00	\$ 916.08
4	Ciena Capital Funding, LLC	\$ 480,925.81	\$ 0.00	\$ 20,960.53
5	American Express Centurion Bank	\$ 5,024.96	\$ 0.00	\$ 219.01
6	American Express Centurion Bank	\$ 4,851.97	\$ 0.00	\$ 211.47

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
8	Portfolio Recovery Associates, Llc	\$ 1,435.79	\$ 0.00	\$ 62.57

Total to be paid to timely general unsecured creditors \$ 23,105.90

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE